



Sanford Historic Trust
P.O. Box 536
Sanford, FL 32772
www.sanfordhistorictrust.org

January 19, 2016

The finance committee and the board of directors are pleased to present the 2016 budget for the Sanford Historic Trust. The budget is shown on page 3.

For account 410, why is there such a large amount of income projected in June?

That is when membership dues paid via PayPal from January till the middle of the year are deposited into our bank.

For account 480, what comprises the projected \$4,000 of income for September?

This amount is projected income from sponsors for the Images of Sanford wall calendar.

Regarding account 810: the budget for 2015 failed to account for purchasing additional historic preservation award plaques (given out in May of each year). The amount required for 2015 was approved by membership in February of 2015. For 2016, the finance committee has included the necessary amounts to reflect purchasing enough plaques for this year.

The plaques are purchased from a foundry in Pennsylvania. The finance committee sought out a bid from a foundry here in Sanford but they were not able to come anywhere near the price we have been paying, so we will continue to purchase the plaques from the foundry in Pennsylvania.

Regarding account 815 and 825: the Trust has installed over 150 lampposts throughout the historic district over the past decade. Previous budgets only needed to account for the purchase and installation of new lampposts but now that enough time has passed, this year's budget and all future budgets will need to factor in necessary maintenance costs.

The 2015 budget included the purchase and installation of 10 lampposts. The 10 lampposts were purchased but were not installed in 2015. The 2016 budget includes the purchase and installation of another 10 lampposts and has carried over the installation portion of the 2015 budget that wasn't used yet. Therefore the \$17,500 figure for account 815 represents the purchase of 10 lampposts in 2016 AND the installation of the 10 lampposts purchased in 2015 plus the installation of the 10 additional lampposts to be purchased in 2016. The plan is to install these 20 lampposts in the first quarter of 2016.

The 2016 budget also includes enough funding (based on historical maintenance cost for the past two years) for lampposts maintenance costs shown in account 825.

You realize the 2016 budget is projecting a loss of \$5,889, correct?

Yes, the finance committee and the board of directors realize this. We also realize that we have lots of great programs and events and we are sitting on a large amount of reserves in the bank...so we feel confident in moving forward with a budget that shows a minor loss. We hope to find other ways to generate income for the Trust in 2016 and one such idea is grants. If you or someone you know has experience in writing or soliciting grants and would like to work with the Trust, please email Trust president Nelson Beverly at contact@sanfordhistorictrust.org.

This budget will be formally presented, reviewed, and approved by Trust membership at the regularly scheduled general membership meeting on Thursday January 21, 2016 at 6:30 pm at the Historic Sanford Welcome Center.

Sincerely,

Nelson D. Beverly
President
Sanford Historic Trust
www.sanfordhistorictrust.org

**Sanford Historic Trust
2016 Budget Summary**

	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	TOTAL
Income													
400 · Direct income													
410 · Member Dues	90	90	90	81	72	963	0	0	0	0	0	210	1,596
415 · Tour Advertising	0	0	0	0	0	0	0	0	0	0	0	5,350	5,350
420 · Tour Sponsor	0	0	0	0	0	0	0	0	0	0	2,000	0	2,000
430 · Tour Tickets	0	0	0	0	0	0	0	0	0	0	0	29,811	29,811
435 · Workshops	0	0	0	0	0	0	0	0	0	0	0	0	0
Total 400 · Direct income	90	90	90	81	72	963	0	0	0	0	2,000	35,371	38,757
450 · Indirect Income & Grants													
480 · Programs	0	0	0	0	0	0	0	0	4,000	0	0	0	4,000
495 · Interest Income	4	5	4	4	3	2	2	2	2	3	2	2	37
Total 450 · Indirect Income & Grants	4	5	4	4	3	2	2	2	4,002	3	2	2	4,037
Total Income	94	95	94	85	75	965	2	2	4,002	3	2,002	35,373	42,794
Gross Profit	94	95	94	85	75	965	2	2	4,002	3	2,002	35,373	42,794
Expense													
600 · Operating Expenses													
605 · Advertising	0	50	0	100	0	50	0	50	0	50	0	0	300
610 · Bank & Credit Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
620 · Dues & subscriptions	0	270	0	0	0	0	0	0	0	0	0	0	270
625 · Donation / Gift to others	0	0	0	0	0	0	0	0	0	0	0	0	0
630 · Officers liability Insurance	0	0	0	0	0	0	900	0	0	0	0	0	900
635 · Permits & fees	5	5	67	5	5	80	5	5	5	5	5	5	197
640 · Food & beverage	75	75	75	75	75	75	75	75	75	75	75	0	825
645 · Postage & Shipping	0	0	0	0	0	0	10	0	0	66	0	0	76
650 · Printing & design	0	0	125	0	230	0	0	0	145	0	0	0	500
655 · Professional services	0	0	0	0	0	0	0	0	0	0	0	0	0
660 · Storage & rentals	0	0	0	672	0	0	0	0	0	0	0	0	672
670 · Supplies	0	20	0	0	0	0	0	0	36	0	0	0	56
680 · Utilities	0	0	0	0	0	0	0	0	0	0	0	0	0
685 · Computer & Internet	50	50	50	50	50	50	50	50	50	50	50	50	600
Total 600 · Operating Expenses	130	470	317	902	360	255	1,040	180	311	246	130	55	4,396
700 · Tour Fundraising Expenses													
711 · Tour advertising	0	0	0	0	0	0	0	0	150	300	300	450	1,200
712 · Tour volunteer gifts	0	0	0	0	0	0	0	0	0	0	0	500	500
713 · Tour liability insurance	0	0	0	0	0	0	0	0	0	0	1,052	0	1,052
714 · Tour City of Sanford	0	0	0	0	0	0	0	0	50	0	1,670	0	1,720
715 · Tour food & beverage	0	0	0	0	0	0	0	0	0	0	0	150	150
718 · Tour printing	0	0	0	0	0	0	0	0	0	500	210	3,600	4,310
721 · Tour computer & internet	0	0	0	0	0	0	0	0	0	30	35	60	125
725 · Tour tables, tents & garbage	0	0	0	0	0	0	0	0	0	0	250	1,000	1,250
727 · Tour tablescapes	0	0	0	0	0	0	0	0	0	0	0	100	100
729 · Tour Photography	0	0	0	0	0	0	0	0	0	0	0	500	500
730 · Tour entertainment	0	0	0	0	0	0	0	0	0	0	0	2,000	2,000
731 · Tour lighting	0	0	0	0	0	0	0	0	0	0	0	0	0
Total 700 · Tour Fundraising Expenses	0	0	0	0	0	0	0	0	200	830	3,517	8,360	12,907
800 · Program Expenses													
805 · Conferences & Speakers	0	0	0	0	0	0	0	0	0	0	0	0	0
810 · Preservation awards	0	0	0	0	1,800	0	0	0	0	0	0	0	1,800
815 · Historic Lampposts	0	0	0	11,000	6,500	0	0	0	0	0	0	0	17,500
816 · Historic Lamppost Markers	0	0	0	0	0	0	0	0	0	0	0	0	0
817 · Historic Streetsign Toppers	0	0	1,000	1,000	1,000	0	0	0	0	0	0	0	3,000
820 · Downtown Promotion Map	0	0	0	0	0	0	0	0	0	0	0	0	0
821 · Sanford Calendar	0	0	0	0	0	500	0	0	0	0	6,000	0	6,500
825- Lamppost Maintenance	215	215	215	215	215	215	215	215	215	215	215	215	2,580
Total 800 · Program Expenses	215	215	1,215	12,215	9,515	715	215	215	215	215	6,215	215	31,380
Total Expense	345	685	1,532	13,117	9,875	970	1,255	395	726	1,291	9,862	8,630	48,683
Net Income	(251)	(591)	(1,438)	(13,032)	(9,800)	(5)	(1,253)	(393)	3,277	(1,288)	(7,860)	26,743	(5,889)
Bank													
Checking	18,172	17,581	16,144	3,112	3,312	3,308	2,055	7,662	10,939	9,651	1,791	28,534	
Savings	35,918	35,918	35,918	35,918	25,918	25,918	25,918	19,918	19,918	19,918	19,918	19,918	
Total	45,076	54,089	53,499	52,061	39,030	29,230	29,225	27,973	27,580	30,857	29,568	21,709	48,451